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U.S. Bureau of Agricultural Economics

Title:

Price spreads between the...1938 supplement

Place:

Washington, D.C.

Date:

1938

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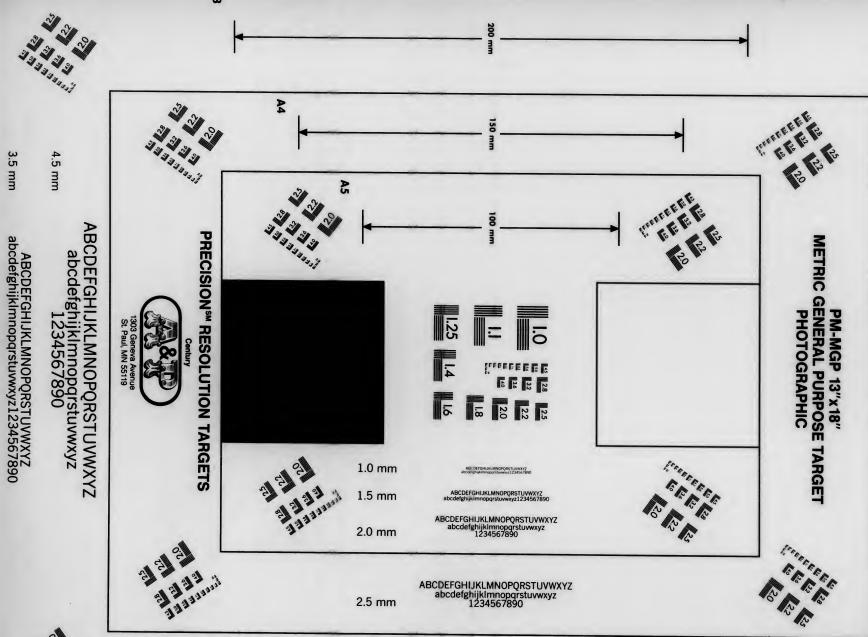
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PRICE SPREADS BETWEEN THE FARMER AND THE CONSUMER

Second statistical supplement bringing up to date the tables contained in the mimeographed report of July 1936

By Richard O. Been, Junior Agricultural Economist, and Frederick V. Waugh, Principal Agricultural Economist

2d suppl.

Washington, D. C. February 1938

PRICE SPREADS BETWEEN THE FARMER AND THE CONSUMER Second Statistical Supplement 1938

Introduction

The following pages contain data which continue certain of the tables of the mimeographed report on price spreads of 58 foods issued in July 1936 and the first statistical supplement issued in April 1937. Averages for the calendar years 1936 and 1937 are given for each food group and for the 58 foods combined, and monthly averages for January to December 1937 are given where monthly price data are available.

The table numbers in this supplement correspond to the tables of the report issued in July 1936. Methods of computation and the qualifications in general, and for specific tables, are the same as in the earlier report and are not repeated here.

The actual work of preparing this supplement was done by R. O. Been with the assistance of Mrs. A. Hoffeldt.

Table 8.- Value of 58 foods, 1913-37

Estimated retail value and equivalent farm value of quantities purchased annually by a typical American workingman's family

	Farm	Retail	**************************************	: Farm value	:Index of hourly earn-
Year	value	: value		: as percentage	ings of wage workers
	<u>.</u>	: 1/	:	of retail value	111gs of wage workers 2: (1926 * 100) 2
	Dollars	Dollars	Dollars	Percent	Percent
1913	134	070			
1914		252	118	5 3	44
1915		258	121	53	45
1313	194	258	124	52	45
1916 :	155	285	130	54	40
1917 :	223	370	147	60	48
1918:	245	424	179	58	56
1919:	267	470	203	57	71
1920:	272	514	242	53	30
:				00	102
1921:	179	404	225	44	95
1922:	170	374	204	45	95
1923:	173	384	211	45	91
1924:	170	381	211	45	95
1925:	198	410	212	48	97
:				•0	99
1926:	202	418	216	48	100
1927:	190	406	216	47	101
1928:	194	407	213	48	101
1929:	195	415	220	47	102
1930 :	171	391	220	44	100
:					100
1931 :	121	322	201	38	95
1932:	88	270	132	33	81
1933 :	92	264	3/ 172	35	78
1934 :	108	295	3/ 187	37	88
1935 :	138	331	3/ 193	42	90
1936 :	152	342	190	44	92
1937 :	160	353	193	45	101

Estimates of annual purchases of foods by a typical workingman's family were obtained from the 1918-19 Cost of Living Survey made by the U. S. Bureau of Labor Statistics. The 53 foods include meat, dairy and poultry products, bakery and cereal products, a number of fresh and canned fruits and vegetables, and several miscellaneous items.

1/ Retail price data are from the U.S. Fureau of Labor Statistics, farm price data are principally those estimated by the Bureau of Agricultural Economics.

2/ The index of hourly earnings excludes agricultural workers and is published by the U. S. Bureau of Labor Statistics. The index for 1936 and 1937 is based upon hourly earnings in selected industries. The variation in this index is closely associated with variation in the margin series.

3/ No allowance is made for processing taxes on wheat, rye, rice, hogs, corn, peanuts, and sugar, which, on the quantities of these products included in annual family purchases, amounted to about \$2.00 in 1933, \$10.00 in 1934, and \$11.00 in 1935.

Table 9.- Indexes of farm value, retail value, and margins for 58 foods combined and the farmer's share of the consumer's food dollar

Year	:	Index of farm value			: Farmer's share : of consumer's
	:		: 1926 = 100		
month	:	1950 = 100	. 1920 = 100	. 1520 - 100	Percent
	:				:
1935	:	75	82	88	44
1937	:				
937	:	,			- 1
Jan.	:	82	. 85	37	. 47
Feb.	:	85	84	37	. 47
Mar.	:	83	86	38	. 47
Apr.	:				
May	:				
June	:				
July	:				
Aug.	:				
Sept.	:				
Oct.	:	••	Due to lack	of strict co	mparability of
Nov.	:				
Dec.	:	fa	rm and retail p	rice series o	n beef, publica-
1938	:	ti	on of figures i	n tables 9 an	nd 10 for the
Jan.	:				
Feb.	:	ре	riod after Marc	h 1937 has be	en temporarily
Mar.	:				
Apr.	:	su	spended, pendin	g improvement	of this com-
May	:				
June	:	pa	rison.		
July	:				
Aug.	:				
Sept.	:			,	
Oct.	:			• :	
Nov.	:				
Dec.	:				
	:				

Year	Table 10 Beef, f	arm-to-retail pric	e spreads	
and month	: 2.16 lbs. of	Average retail price per pound of all beef cuts	Actual	: Farm value as : percentage of
	Cents	Cents	Cents	: retail value Percent
1936 1937	: 1'3.0	28.8	15.8	45
1937	:			
Jan. Feb. Mar. Apr.	: 14.1 : 14.0 : 14.6	30.4 29.9 30.2	16.3 15.9 15.6	46 47 48
May June				
July Aug.	Du.	e to lack of stric	t comparabil	ity of
Sept. Oct.	farm and	retail price series	s on beef, p	ublica-
Nov. Dec.	tion of f:	igures in tables 9	and 10 for	the period
1938 Jan.	after Marc	ch 1937 has been te	emporarily s	uspended,
Feb.	pending in	mprovement of this	comparison.	
Apr. May	: :			
June	<u>.</u>			

	Table 11.	Pork, farm-to-retail	orice com	anda
Year and wonth	: Farm value (: 1.90 lbs. of : live hog : Cents	OI : Average retail :	Actual margin	: Farm value as : percentage of : retail value Percent
1936 1937 <u>1937</u>	: 17.4 : 18.1	26.7 27.1	9.3 9.0	65 67
Jan. Feb. Mar.	: 17.9 : 17.5 : 17.4	26.5 26.2 26.1	8.6 8.7 8.7	68 67 67
Apr. May June	: 17.2 : 17.8 : 18.9	26.2 26.4 27.2	9.0 8.6 8.3	66 67 69
July Aug. Sept. Oct.	: 20.3 : 21.8 : 20.0	28.1 29.6 29.3	7.8 7.8 9.3	72 74 . 68
Nov. Dec.	: 18.6 : 15.7 : 14.3	28.7 26.6 24.5	10.1 10.9 10.2	65 59 58
Jan. Feb.	: : :			-
Mer. Apr. May	: : :			

Year and month	: F : 1	arm value of : 00 pounds of :	roducts, farm-to- Retail value of 100 lbs. of milk equivalent	:	Actual margin	: Farm value as : percentage of : retail value
	:	Dollars	Dollars		Dollars	Percent
1936	:	1.58	3.31		1.73	48
1937	:	1.64	3.42		1.78	48
1937	:					
Jan.	:	1.69	3.43		1.74	49
Feb.	:	1.67	3.42		1.75	49
Mar.	-:	1.67	3.45		1.73	43
Apr.	:	1.58	3.36		1.73	47
May	:	1.50	3.30		1.30	46
June	:	1.46	3.29		1.83	44
July	:	1.51	3.32		1.81	46
Aug.	:	1.55	3.36		1.81	46
Sept.	:	1.64	3.45		1.81	48
Oct.	:	1.72	3.49		1.77	49
Nov.	:	1,.79	3.56		1.77	50
Dec.	:	1.86	3.62		1.76	51
1938	:					
Jan.	:					
Ter.	:					
'ar.	:					
Apr.	:					
May	:					
June	:					

Year	:	Farm value of	farm-to-retail Retail value of 1 lb.	:	Actual	: Farm value as
month_		of hens	of hens	:	margin	: retail value
	:	Cents	 Cents		Cents	Percent
1936	:	17.2	32.0		14.3	54
1937	:	17.3	33.5		16.2	52
1937	:					
Jan.	:	14.9	29.3		14.9	50
Feb.	:	15.1	30.2		15.1	50
Mar.	:	16.0	31.0		15.0	52
Apr.	:	16.9	31.9		15.0	53
May	:	16.4	32.3		15.9	51
June	:	16.4	32.7		16.3	50
July	:	17.0	33.7		16.7	50
Aug.	:	18.6	35.8		17.2	5 2
Sept.	:	19.3	36.5		17.2	5 3
Oct.	:	19.5	36.5		17.0	53
Nov.	:	18.8	35.8		17.0	53
Dec.	:	18.2	35.4		17.2	51
1938	:					
Jan.	:					
Feb.	:					
Mar.	:					
Apr.	:					
May	:					
June	:		 			

Year	:	Farm value	:	Retail orice	:		: "arm value as
and	:	of 1 doz.	:	of 1 doz.	:	Actual	: percentage of
month	:	eggs	_ :	eggs	:	margin	: retail value
	:	Cents		Cents		Cents	Percent
1936	:	23.0		37.3		14.8	61
1937	:	21.7		36.9		15.2	59
1937	:						
Jan.	:	23.1		39.7		16.6	58
Feb.	:	20.1		33.9		13.8	59
Mar.	:	19.9		33.5		13.6	5 9
Apr.	:	20.1		33.7		13.6	60
May	:	17.9		32.1		14.2	56
June	:	17.6		32.5		14.9	54
July	:	19.4		35.1		15.7	55
Aug.	:	20.4		37.1		16.7	55
Sept.	:	22.9		40.7		17.8	56
Oct.	:	25.2		42.1		16.9	60
Nov.	:	28.0		43.8		15.3	64
Dec.	:	26.0		39.0		13.0	67
1938	:	·		•			
Jan.	:						
Feb.	:						
Mar.	:						
Apr.	:						
May	:						
June	_:						

Year	:	Farm value :	White flour, fa Retail price	Actual	: Farm value as
and	:	of 1.41 lbs. :	of 1 lb. of	margin	: percentage of
month	:_	of wheat :	flour	. merrerii	: retail value
	:	Cents	Cents	Cents	Percent
1936	:	2.3	4.3	2.5	48
1937	:	2.5	4.3	2.3	52
1937	:				
Jan.	:	2.9	5.0	2.1	58
Feb.	:	2.9	5.0	2.1	58
Mar.	:	2.9	5.0	2.1	58
Apr.	:	3.0	5.0	2.0	60
May	:	2.3	5.0	2.2	56
June	:	2.6	. 5.0	2.4	52
July	:	2.7	5.0	2.3	54
Aug.	:	2.3	4.9	2.6	47
Sept.	:	2.2	4.3	2.6	46
Oct.	:	2.1	4.7	2.6	45
Nov.	:	1.9	4.5	2.6	42
Dec.	:	2.0	4.3	2.3	47
938	:				
Jan.	:				
Feb.	:				
Mar.	:				
Apr.	:				
May	:				
June	:				

Tebl	e 16	6 White bread,	farm-to-retail	price spreads	
Year . and month	:	Farm value : of .97 lb. : of wheat :	Retail value of 1 lb. of bread	Actual margin	Farm value as percentage of retail value
	:	Cents	Cents	Cents	Percent
1936	:	1,5	3.2	6.7	18
1937		1.7	8.5	6.8	20
1937	:				04
Jan.	:	2.0	8.2	6.2	24
Feb.	:	2.0	8.2c.	6.2	24
Mar.	:	2.0	8.3	6.3	24
Apr.	:	2.0	8.4	6.4	24
May		1.9	8.6	6.7	22
June	:	1.8	3.7	6.9	21
July	:	1.8	8.7	6.9	21
Aug.		1.6	8.7	7.1	18
Sept.		1.5	8.7	7.2	17
Oct.		1.4	3.7	7.3	16
Nov.		1.3	8.7	7.4	15
Dec.		1.4	8.7	7.3	16
1938					
Jan.					:
Feb.					
Mar.					
Apr.	:				
May	:				
June	_:_		rana manana m		

Year	:	Farm value	:	Retail value	•	Actual	: Farm value as
and	;	of 1.5 lbs.	:	of 1 lb.	:	margin	: percentage of
month_	:	of corn	:	corn meal	_:		: retail value
	:	Cents		Cents		Cents	Percent
1936	:	2.0		5.1		3.1	39
1937	:	2.5		5.4		2.9	46
1937	:						:
Jan.	:	2.7		5.4		2.7	50
Feb.	:	2.8		5.4		2.6	52
Mar.	:	2.8		5.4		2.6	52
Apr.	:	3.2		5.5		2.3	58
May	:	3.2		5.6		2.4	57
June	:	3.1		5.6		2.5	55
July	:	3.2		5.6		2.4	57
Aug.	:	2.7		5.5		2.8	49
Sept.	:	2.5		5.5		3.0	4 6
Oct.	:	1.6		5.4		3.3	30
Nov.	:	1.3		5.1		3.3	25
Dec.	:	1.3		5.0		3.7	26
1938	:						
Jan.	:						
Feb.	:						
Mar.	:						
Apr.	:						
May	:						
June							

Year and	:	Farm value :	ts, farm-to-reta Retail value	Actual	: Farm value as
month	:	of 1.78 lbs. :	of 1 lb. of	•	: percentage of
- montin	- <u>:</u> -	of oats :	rolled oats	. margin	: retail value
	•	Cents	Cents	Cents	Percent
1936	:	1.9	7.4	5.5	26
1937	:	2.3	7.5	5.2	31
1937	:			0.2	91
Jan.	:	2.9	7.5	4.6	39
Feb.	:	3.0	7.5	4.5	40
Mar.	:	2.9	7.5	4.6	39
Apr.	:	3.0	7.5	4.5	40
May	:	3.0	7.5	4.5	40
June	:	2.7	7.5	4.8	36
July	:	2.4	7.5	5.1	32
Aug.	:	1.6	7.5	5.9	21
Sept.	:	1.6	7.5	5.9	21
Oct.	:	1.6	7.4	5.3	22
Mov.	:	1.6	7.4	5.3	22
Dec.	:	1.6	7.4	5.3	55
1938	:			0.0	E. C
Jan.	:				
Feb.	:				
Mar.	:				
Apr.	:				
May	:				
June	:				

and	:	le 19 Corn flak Farm value : of 1.275 lbs. :	Retail value of 8 oz.	Actual	: Farm value as : percentage of
month	:	of corn :	package	margin	: retail value
1076	:	Cents	Cents	Cents	Percent
1936	•	1.8	8.1	6.3	22
1937 1937	:	2.2	8.0	5.3	. 23
	•				
Jan.	•	2.3	3.1	5.8	23
Feb.	:	2.4	8.1	5.7	30
Mar.	:	2.4	3.1	5.7	30
Apr.	:	2.7	3.1	5.4	33
May	:	2.8	8.1	5.3	35
June	:	2.7	3.1	5.4	33
July	:	2.7	8.1	5.4	33
Aug.	:	2.3	7.3	5.5	30
Sept.	:	2.1	7.8	5.7	27
Oct.	:	1.3	7.7	6.4	17
Nov.	:	1.1	7.7	6.6	14
Dec.	:	1.1	7.7	6.6	14
1938	:			0.0	12
Jan.	:				
Feb.	:				
Mar.	:				
Apr.	:				
May	:				
June	:				

Ta	ab]	e 20 Wheat ce	real, farm-to-ret	ail or	ice_sp	reads
Year and month	:	Farm value of 2.065 lbs. of wheat	Retail value of 28 oz. okg. of cereal		tual rgin	: Term value as : percentage of : retail value
	:	Cents	Cents	C	ents	Percent
1936	:	3.3	24.2		20.9	14
1937	:	3.7	24.4		20.7	15
1937	:				•	
Jan.	:	4.3	24.2		19.9	18
Feb.	:	4.3	24.2		19.9	13
Mar.	:	4.2	24.2		20.0	17
Apr.	:	4.4	24.3		19.9	18
May	:	4.1	24.3		20.2	17
June	:	3.7	24.5		20.3	15
July	:	3.9	24.6		20.7	16
Aug.	:	3.4	24.6		21.2	14
Sept.	:	3.2	24.6		21.4	13
Oct.		3.1	24.5		21.4	13
Nov.		2.3	24.5		21.7	11
Dec.		2.9	24.5		21.6	12
1938	:					
Jan.	:					
Feb.	:					
Mar.	:					
Apr.	:					
May	:					
June	:					

Year	:	Farm value :	Retail value	:	Actual		Farm value as
and	: 0	of 1.51 lbs. of:	of 1 lb.	:	margin	:	percentage of
month	:	rough rice :	of rice	<u>:</u>		:	retail value
	:	Cents	Cents		Cents		Percent
1936	:	2.9	8.6		5.7		34
1937	:	2.6	8.4		5.3		31
.937	:		·				
Jan.	:	2.3	3.5		5.7		33
Feb.	:	3.1	8.5		5.4		. 36
Mar.	:	3.1	8.5		5.4		36
Apr.	:	3.1	8.5		5.4		36
May	:	2.9	3.6		5.7		34
June	:	2.8	3.5		5.7		33
July	:	2.7	3.5		5.3		32
Aug.	:	2.5	3.4		5.9		30
Sept.	:	2.2	3.4		6.2		. 26
Oct.	:	2.1	3.3		6.2		. 25
Mov.	:	2.3	3.1		5.3		28
Dec.	:	2.2	3.1		5.9		. 27
1938	:						
Jan.	:						
Feb.	:						
Mar.	:						
Apr.	:						
May	:						
June	:						

vear	:	Farm value: :	Betail value	:			ırm valı	le as
and	: 0	f 1 lb. of :	of 1 lb. of	:	Actual		rcentag	
month	_:	dry beans :	navy beans	:	margin		retail v	
	:	Cents	Cents	- 4.44	Cents	:	Percent	
1936	:	3.3	6.7		2.9		57	
1937	:	4.9	9.6		4.7	•	51	
1937	:						-	
Jan.	:	5.9	9.5		3.6		62	
Feb.	:	6.4	10.3		3.9	:	62	
Mar.	:	6.3	10.7		4.4	:	59	
Apr.	:	6.1	10.8		4.7		56	
May	:	5.3	10.3		5.0	:	54	
June	:	5.7	10.3		5.1	:	53	
July	:	5.4	10.3		5.4	•	50	
Aug.	:	4.5	10.3		5.8		44	
Sept.	:	3.5	9.3		5.8		38	
Oct.	:	3.4	3.1		4.7		42	
Nov.	:	2.8	7.2		4.4		39	
Dec.	:	2.9	6.9		4.0		42	
L938	:							
Jan.	:							
Feb.	:							
Mar.	:							
Apr.	:					,		
May	:							
June	:							

Year	:	Farm value :	Retail value	:	: " rm value as
and	:	of .35 lb. of:	16 oz. can	Actual	: percentage of
month	<u>-:</u>	dry beans :	of baked beans	margin	: retail value
	:	Cents	Cents	Cents	Percent
1936	:	1.2	7.1	5.9	17
1937	:	1.8	7.9	6.1	23
1937	:				
Jan.	:	2.2	7.5	5.3	29
Feb.	:	2.6	7.6	5.0	34
Mar.	:	2.5	7.8	5.3	32
Apr.	:	2.4	7.9	5.5	30
May	:	2.2	8.0	5.8	28
June	:	2.1	3.1	6.0	26
July	:	2.0	8.0	6.0	25
Aug.	:	1.5	3.1	6.6	18
Sept.	:	1.1	3.1	7.0	14
Oct.	:	1.0	3.1	7.1	12
Nov.	:	.3	8.0	7.2	10
Dec.	:	.9	7.6	6.7	12
1933	:				
Jan.	:				
Feb.	:				
Mar.	:				
Apr.	:				
May	:				
June	:				

		Farm value	ran	ges, farm-to-re Retail value	· ·		: Farm value as
'e-r	•	per dozen	:	of 1 dozen	:	Actual	: percentage of
and	•			oranges		margin	: retail value
month		1/17 of box	·	Cents	and a	Cents	Percent
	:	Cents		Oenos			:
1936	:	10.9		33.0		22.1	33
1937	:	14.3		33.3		23.5	39
1937	:						
Jan.	:	9.0		29.1		20.1	31
Feb.	:	13.1		35.4		22.3	37
Mar.	:	14.0		36.0		22.0	39
Apr.	:	15.5		37.6		22.1	41
May	:	15.3		33.8		23.5	39
June		16.1		40.3		24.2	40
July	:	19.7		42.3		23.1	46
Aug.		20.0		45.8		25.8	. 44
Sept.	:	21.2		45.6		24.4	46
Oct.		15.7		44.9		29.2	35
Nov.	:	10.3		34.2		23.4	32
Dec.	:	6.9		23.6		21.7	24
1938	:						
Jan.	:						
Feb.	:						
Mar.	:						
Apr.	:						
May	:						
June	:						

Tab	le a	25 White po	tat	oes, farm-to-re	etai	l price	spreads
Year	:	Farm value	:	Retail price of 1 lb.	:	Actual	: Farm value as : percentage of
and	•	of 1 lb.	:	of potatoes	•	margin	: retail value
month		of potatoes Cents		Cents		Cents	Percent
1936		1.7		3.2		1.5	. 53
1937		1.5		2.3		1.3	54
1937							
Jan.	:	2.0		3.7		1.7	54
Feb.	:	2.2		3.3		1.6	53
Mar.		2.2		3.3		1.6	53
Apr.		2.0		.3.7		1.7	54
May	•	1.8		3.6		1.3	50
June	:	1.5		3.0		1.5	50
July		1.3		2.3		1.0	57
Aug.		1.2		2.0		.3	60
		.9		1.9		1.0	47
Sept.	:	.3		1.9		1.1	42
Oct.	:	.9		1.9		1.0	47
Nov.		.9		2.0		1.1	45
Dec.	:	. 3		2.0			
1938							
Jan.	•						•
Feb.	:						
Mar.	:						
Apr.	:						
May	:						
June	:						

Table	33	Apples,	farm	n-to-retail orice	ST	rende		
Year	:	Farm value	:	Retail value		Tonus		
and	:	of 1 pound	:	of 1 bound	·	Actual	•	"I'm value as
month	:	of apples	:	of apples	:	margin	:	percentage of
	:	Cents		Cents	- <u>:</u>	C		retail value
1936	•	1.9				Cents		Percent
1937		2.2		5.7		3.3		33
1937	:	۲۰۲		6.0		3.3		37
Jan.		2.3		C 17				
Feb.	:	2.6		6.3		4.0		37
Mar.		2.3		6.6		4.0		39
Apr.		3.0		7.0		4.2		40 .
May		3.3		7.2.		4.2		42
June		3.3		7.9		4.6	-3	42
July		2.3		3.3		5.0		40
Aug.		1.7		6.3		4.5		34
Sept.	•			4.9		3.2		35
Oct.	:	1.5		4.6.		3.1		33
Tov.	:	1.3		4.3		3.0		30
Dec.	:	1.3		4.4 .		3.1		30
1933	:	1.4		4.4		3.0		32
Jan.	:							
Feb.	:							
Mar.	:							
Apr.	:							
May	:							
-								
June	•							

Year and month	: - :-	of 1/27 box of lemons	: !	s, farm-to-reta Retail value of 1 dozen lemons	:	Actual margin	: Farm value as : percentage of : retail value
1936	•	Cents		Cents		Cents	Percent
1937	•	12.0		31.1		19.1	39
1937	:	14.9		33.4		13.5	45
	•						
Jan.	•	12.2		27.6		15.4	44
Feb.	:	14.3		33.9		19.1	44
Mar.	:	12.4		30.7		13.3	40
Apr.	:	11.7		31.2		19.5	33
May	:	14.3		31.2		16.9	46
June	:	17.4		33.6		16.2	52
July	:	17.6		35.0		17.4	50
Aug.	:	13.1		34.6		21.5	33
Sept.	:	17.4		36.1		13.7	43
Oct.	:	15.7	•	34.5		13.3	46
Mov.	:	19.6		36.3		16.7	54
Dec.	:	13.1		36.3		23.7	
1933	:			00.0		20.1	36
Jan.	:						
Feb.	:						
Mar.	:						
Apr.	:						
May	:						
June	:						

			mb products, farm-to-	retail pri	
Year	•	Farm value of		Actual	: "orn value as
and	:		: price of 1 lb. of:	margin	: percentame of
month	_:_	live lamb	:principal lanb cuts:		: retail value
	:	Cents	Cents	Cents	Fercent
1936	:	17.1	27.4	10.3	32
1937	:	13.3	23.7	10.4	64
1937	:				,
Jan.	:	17.1	25.5	3.4	57
Feb.	:	17.5	25.3	7.3	' 59
Mar.	:	19.1	27.1	3.0	70
Apr.	:	19.9	23.9	9.0	69
May	:	19.3	29.0	9.2	53
June	:	19.2	29.6	10.4	65
July	:	13.4	30.6	12.2	60
Aug.	:	13.7	30.3	11.6	62
Sept.	:	13.5	30.4	11.9	61
Oct.	:	13.2	29.6	11.4	61
Nov.	:	17.0	29.4	12.4	.23
Dec.	:	16.2	23.9	12.7	56
1938	:				
Jan.	:				
Feb.	:				
Mar.	:				
Apr.	:				
May	:				
June	:				15

vear and month	:	sweet potatoes:		:	Actual margin	: Farm value as : percentage of : retail value
	:	Cents	Cents		Cents	Percent
1936	:	1.5	4.4		2.9	34
1937	:	1.7	4.8		3.1	35
.937	:					
Jan.	:	1.6	4.3		2.7	37
Feb.	:	1.7	4.6		2.9	37
Mar.	:	1.3	4.9		3.1	37
Apr.	:	1.9	5.5		3.6	35
May	:	2.0	5.9		3.9	34
June	:	1.9	6.1		4.2	31
July	:	1.3	6.4		4.6	23
Aug.	:	1.9	5.4		3.5	35
Sept.	:	1.6	4.1		2.5	39
Oct.	:	1.3	3.4		2.1	33
Mov.	:	1.2	3.3		2.1	36
Dec.	:	1.3	3.7		2.4	35
.933	:					
Jan.	:					
Feb.	:					
Mar.	:					
Apr.	:					
May	:					
June	:					

Year and		n value of :	Retail value	:	Actual	:	Farm value as
month	and	.64 lb.wheat:	of 1 pound of rye bread	:	margin	:	percentage of
	:	Cents	Cents	!	Cents	:-	retail value
1936	:	1.4	9.0				Percent
1937	:	1.7	9.3		7.6		16
1937	:		2.0		7.6		13
Jan.	:	2.0	9.1		7.1		. 20
Feb.	:	2.0	9.2		7.2		. 55
Mar.	:	2.0	9.2		7.2		
Apr.	:	2.0	9.2		7.2		. 55 . 55
May	:	1.9	9.3		7.4		
June	:	1.8	9.4		7.6		20
July	:	1.8	9.4		7.6		19
Aug.	:	1.6	9.4		7.3		19
Sept.	:	1.5	9.4		7.9		17
Oct.	:	1.4	9.5		8.1		16
Nov.	:	1.3	9.5		8.2		15
Dec.	:	1.3	9.4		8.1		14
1938	:				0.1		14
Jan.	:						
Feb.	:						
Mar.	:						
Apr.	:						
May	:						
June	:						

Year	:	Farm value of	wheat bread, farm-to-r : Retail value of:		
and	:	.92 pound	: 1 pound of whole :	Actual	: Farm value as : percentage of
month	:	of wheat	: wheat bread :	margin	: retail value
	:	Cents	Cents	Cents	Percent
1936	:	1.5	9.3	7.3	16
1937	:	1.6	9.6	8.0	17
1937	:			3.0	
Jan.	:	1.9	9.4	7.5	20
Feb.	:	1.9	9.4	7.5	50
Mar.	:	1.9	9.4	7.5	50
Apr.	:	1.9	9.5	7.6	50
May	:	1.8	9.6	7.8	19
June	:	1.7	9.7	3.C	18
July	:	1.7	9.7	3.0	18
Aug.	:	1.5	9.7	3.2	16
Sept.	:	1.4	9.7	3.3	14
Oct.	:	1.4	9.7	8.3	14
Nov.	:	1.3	9.7	3.4	13
Dec.	:	1.3	9.7	8.4	13
1938	:			0.1	10
Jan.	:				
Feb.	:	1			
Mar.	:				
Apr.	:				
May	:				
June	:				

	Table 41	Macar	oni, farm-to-re	tail price s	preads
Year	: Farm valu			ACTIO	: Farm value as
and	: of 1.72 lb		of 1 pound	marcin	: percentage of
month	of durum wh	eat:	of macaroni		: retail value
	: Cents		Cents	Cents	Percent
1936	: 2.3		15.1	12.3	19
1937	: 2.9		15.3	12.4	19
1937	:				
Jan.	: 3.9		15.3	11.4	25
Feb.	: 3.3		15.4	11.6	. 25
Mar.	: 3.7		15.4	11.7	24
Apr.	: 3.5		15.4	11.9	23
May	: 3.1		15.5	12.4	: 20
June	: 2.5		15.5	13.0	16
July	: 3.1		15.4	12.3	20
Aug.	: 2.6		15.4	12.3	. 17
Sept.	: 2.5		15.4	12.9	. 16
Oct.	: 2.3		15.2	12.9	15
Nov.	: 2.1		15.1	13.0	14
Dec.	: 2.2		15.2	13.0	14
1933	:				
Jan.	:				
Feb.	:				
Mar.	:				
Apr.	:				
May	:				
June	:				

Year and month	: Farm valu : of 1.035 1 : of wheat	bs. :	Retail value of 1 lb. of soda crackers	:	Actual margin	: Farm value as : percentage of : retail value
	: Cents		Cents		Cents	Percent
1936	: 1.7		18.1		16.4	9
1937	: 1.9		17.9		16.0	. 11
1937	:					
Jan.	: 2.2		18.1		15.9	12
Feb.	: 2.3		13.1		15.3	13
Mar.	: 2.2		18.1		15.9	12
Apr.	: 2.3		18.2		15.9	13
May	: 2.1		13.3		16.2	11
June	: 2.0		13.4		16.4	11
July	: 2.0		13.0		16.0	11
Aug.	: 1.8		13.1		16.3	10
Sept.	: 1.7		17.5		15.9	10
Oct.	: 1.6		17.6		16.0	ċ
Nov.	: 1.5		17.6		16.1	ç 9
Dec.	: 1.5		16.6		15.1	Ó
1938	:					
Jan.	:					
Feb.	:					
Mar.	:					
Apr.	:					
May	:					
June	:					

Year and month	Farm value of 2.95 lbs. of corn Cents	of 24-oz. ptg.		: Yarm value as : percentage of : retail value
1076		Cents	Cents	Percent
1936 1937	4.0	9.2	5.2	43
1937	5.0	9.7	4.7	52
Jan.	: 5.3	9.3		
Feb.	: 5.5	9.7	4.5	54
Mar.	: 5.6	9.7	4.2	57
Apr.	: 6.3	9.7	4.1	58
May	: 6.4	9.7	3.4	65
June	: . 6.2	9.7	3.3	66
July	6.2		3.5	64
Aug.	5.4	9.3	3.6	63
Sept.	4.9	9.3	4.4	55
Oct.	3.1	9.3	4.9	50
l'ev.	: 2.5	9.7	5.6	32
Dec.	: 2.6	9.4	6.9	27
1938	: 2.6	9.1	6.5	29
Jan.	:			
Feb.	:			
Mar.	:			
Apr.	:			1.1
May	:			
June	:			

Year and month	: 01	1.73	lue : lbs. : nuts :	atter, farm-to-r Retail value of 1 pound of peanut butter	Actual margin	: Farm value as : percentage of
	:	Cents		Cents	Cents	retail value
1936	:	-5.3		19.2		Percent
1937	•	6.6			13.4	30
1937	:			19.5	12.9	34
Jan.	:	7.1		13.9	11.0	
Feb.	:	7.1		19.2	11.8	38
Mar.		7.3		19.5	12.1	37
Apr.	:	7.3		19.7	12.2	: 37
May	:	7.5		19.9	11.9	40
June	:	7.3		20.1	12.3	. 53
July	:	6.9		19.9	12.3	36
Aug.	:	6.4		19.9	13.0	35
Sept.	:	5.9	1	19.3	13.5	32
Oct.	:	5.5		19.4	13.7	30
Mov.	:	5.5		19.1	13.9	28
Dec.	:	5.5		19.0	13.6	29
.933	:	3.5		19.0	13.5	29
Jan.	:					
Feb.	:					
Mar.	:					
Apr.	:					
May	:					
June	:					

Farm to retail price spreads for the year 1936 \perp

		Unit	••				Farm value as
Commodity	Table number	Farm	Retail : v	Farm	Retail value	Actual : margin :	percent of retail
	٠			Cents	Cents	Cents	Percent
abbage	. 56	: 1 lb.	: 1 lb. :	1.1	† †	3.3	25
nions	: 27	: 1 lb.	: 1 lb. :	.76	3.8	3.0	50
Prunes	. 28	: 1 lb.	: 1 lb. :2/	3.4	6.6	6.5	本
Raisins	. 29	: 1.08 lbs.	: 1 lb.	3.4	1.6	6.3	35
Seet sugar	30	: 6.7 lbs. sugar beets	٦.	1.9	5.0	0.4	35
ane sugar	.: 31	: 13.0 lbs. sugar cane	٦.	2.1	2.0	3.5	38
canned canned	: 32	: 3.2 lbs. sweet corn		1.6	12.0	10.4	13
eas, canned	: 33	: .877 lb.	: No. 2 can :	2.3	16.0	13.7	古
omatoes, canned	· 3	: 2.3 lbs.	: No. 2 can :	1.4 1.4	4.6	0.8	15
Green beans	F	: 1/30 bushel	: 1 lb. :2/	0.4	11.8	×.	34
arrots	94 :	: 1/55 bushel	: 1 bunch : .	1.0	7.	⇒ .	19
Selery	24	: 1/78 of 2/3 crate	: 1 bunch :	2.3	9.1	8.9	25
Lettuce	347 :	: 1/48 crate	: 1 head :2/	3.0	8.6	5.6	35
Spinach	64 :	: 1/18 bushel	: 1 lb. ::	2.5	7.3	5.1	30
Freen beans, canned	: 50	: .88 lb.	: No. 2 can :	1.9	11.7	8.6	16
Asparagus, canned	: 51	: 2.19 lbs.	: No. 2 can :	8.5	26.3	17.8	32
Peaches, canned	: 52	: 1.87 lbs.	: No. 2½ can:	2.7	18.1	15.4	15
Dogge on Proof	. 53	. 2.06 Ths.	No. 24 Can:	5.6	25.2	19.6	12

Monthly farm prices are not available for these commodities. Revised.

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Farm to retail price spreads for the year 1937 1/

Table
r: Farm equivalent
: 1 1b.
: 1 lb.
: 1 lb.
: 1.08 lbs
: 6.9 lbs.
: 13.4 lbs
: 3.2 lbs.
: .877 lbs. :
: 2.3 lbs.
: 1/30 bush
: 1/55 bush
: 1/78 of 2
: 1/48 crat
: 1/18 bush
: .88 lb.
: 2.19 lbs.
: 1.87 lbs.
: 2.06 lbs

1/ Wonthly farm prices are not available for these commodities.

	Date Due	
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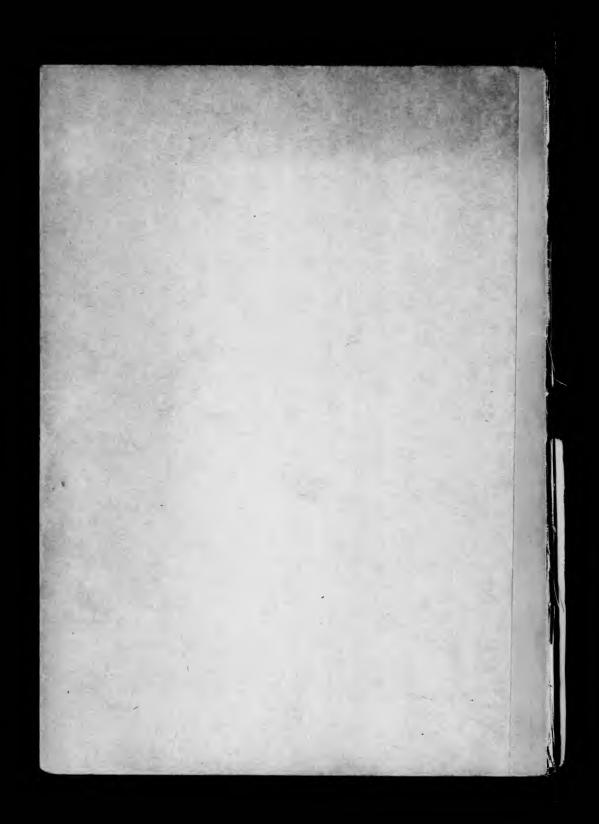
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END OF TITLE